![Xoriant logo]

CASE STUDY

WORKING CAPITAL APPLICATION DEVELOPMENT ON NETSUITE MARKETPLACE FOR A FINANCIAL SERVICES COMPANY

Accelerated access to non-debt finance to NetSuite ERP customers

Client Background

Our client is a financial services company providing a wide array of structured trade finance services in collaboration with banks, institutional investors, corporates and their supply chains. The client was seeking to develop an application hosted on the NetSuite marketplace that will provide access to accounts receivable financing to NetSuite ERP customers. The app will be updated with daily transactional data feeds from the client to enable users (within the NetSuite platform) to select invoices they like and accelerate payment rather than waiting until the invoices' due date is to be paid by their customers.

The key objectives of the client were:

• Achieve speed-to-market with a stable and reliable app

• Ensure Secure data for financial transactions

• Make available the app to other enterprise customers as per their need

• Penetrate the enterprise market by selling the app to NetSuite ERP customers

Xoriant Solution | Key Contributions

Our key contributions for the client include:

• Developed and hosted the application on the NetSuite marketplace using Suitescript 2.0

• Developed an interactive UI/UX design in sync with NetSuite World Class Apps using NetSuite UI Script

KEY BENEFITS

- Reduced the critical cash flow crunch

- Addressed a time-sensitive and cost-effective working capital

- Simplified user experience to work within the NetSuite Platform with an enhanced account

- Financing integrated into the solution helped accelerate the pending cash flow

- NetSuite customers received easy access to an integrated trade finance ecosystem to raise working capital because of the high data security
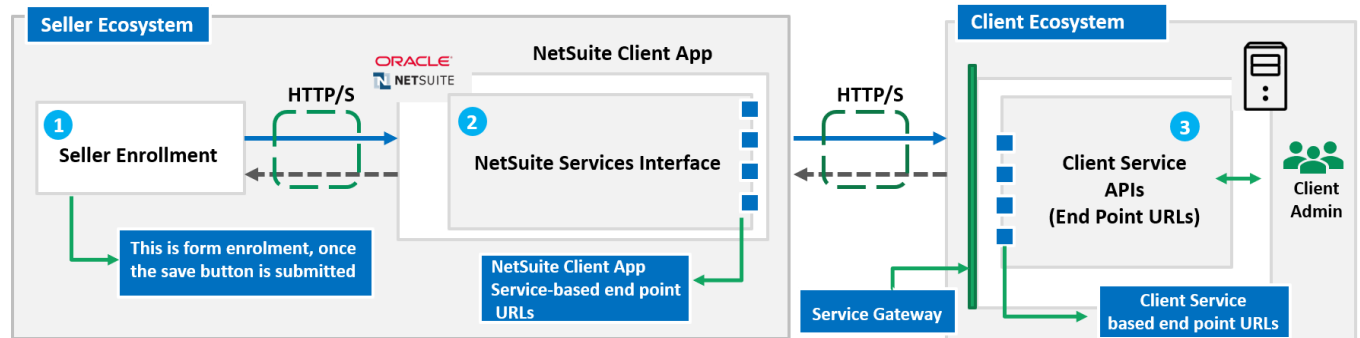
• Manual testing was also executed for the application

• Incorporated the application design with SOA- based architecture instead of SFTP because SFTP was not preferable and secure in comparison to SOA

• Provided latest Token Based Authentication (TBA) to ensure high data security over financial transactions

• Built for NetSuite (BFN) – Certified: A mandatory audit certification developed by Oracle NetSuite which is required before the application goes to the marketplace

Client Testimonial

" *Due to this application development, which was hosted in the NetSuite marketplace, the customers received easy access to an integrated trade finance ecosystem with high data security.* "

High Level Architecture

Technology Stack

Sel Backend - NetSuite Suite Script 2.0 I UI-UX - NetSuite UI Script I Database - NetSuite Custom Record I Data Transfer - SOA-Services I Security - Token-Based Authentication